Province of Buenos Aires Treasury Bills - Public Auction Results - 2014

	First Tranche - Issue Date: January 9, 2014					Second Tranche - Issue Date: January 30, 2014			
Currency		ARS	ARS		ARS		ARS	ARS		USD (USD-linked)
Type		Zero coupon	Floating rate		Floating rate		Zero coupon	Floating rate		Fixed rate
Term		63 days	189 days		336 days		70 days	189 days		334 days
Due date		March 13, 2014	July 17, 2014		December 11, 2014		April 10, 2014	August 7, 2014		December 30, 2014
Condition		Repaid	Repaid		Repaid		Repaid	Repaid		Repaid
Amount		ARS 111,684,000	ARS 179,513,000		ARS 16,060,000		ARS 135,453,000	ARS 271,168,000		USD 805,200
Interest rate		21.00%	BADLAR + 380 bps		BADLAR + 470 bps		26.50%	BADLAR + 480 bps		0.01%
CVSA Code		32308	32309		32310		32312	32313		32314
BCBA / MAE Code		LBM14	BB3L4		BB2D4		LBA14	BB2G4		BB3D4
ISIN Code		ARPBUE153182	ARPBUE153190		ARPBUE153208		ARPBUE153216	ARPBUE153224		ARPBUE153232
	Third Tranche - Issue Date: February 20, 2014					**Fourth Tranche - Issue Date: February 13, 2014**			
Currency		ARS	ARS	ARS			ARS	ARS		
Type		Zero coupon	Floating rate	Floating rate			Zero coupon	Floating rate		
Term		77 days	189 days	313 days			77 days	189 days		
Due date		May 8, 2014	August 28, 2014	December 30, 2014			May 29, 2014	September 18, 2014		
Condition		Repaid	Repaid	Repaid			Repaid	Repaid		
Amount		ARS 148,687,000	ARS 161,780,000	ARS 6,050,000			ARS 95,791,000	ARS 139,575,000		
Interest rate		27.90%	BADLAR + 480 bps	BADLAR + 480 bps			27.89%	BADLAR + 480 bps		
CVSA Code		32315	32316	32317			32322	32323		
BCBA / MAE Code		LBY14	BB3G4	BB4D4			LB2Y4	BB2S4		
ISIN Code		ARPBUE153240	ARPBUE153257	ARPBUE153265			ARPBUE153281	ARPBUE153299		
	Fifth Tranche - Issue Date: April 10, 2014					**Sixth Tranche - Issue Date: May 8, 2014**			
Currency		ARS	ARS	ARS			ARS	ARS	ARS	
Type		Zero coupon	Floating rate	Floating rate			Zero coupon	Floating rate	Floating rate	
Term		70 days	182 days	245 days			70 days	175 days	236 days	
Due date		June 19, 2014	October 9, 2014	December 11, 2014			July 17, 2014	October 30, 2014	December 30, 2014	
Condition		Repaid	Repaid	Repaid			Repaid	Repaid	Repaid	
Amount		ARS 119,890,000	ARS 214,209,000	ARS 5,025,000			ARS 297,492,000	ARS 350,410,000	ARS 34,634,000	
Interest rate		27.78%	BADLAR + 480 bps	BADLAR + 490 bps			27.75%	BADLAR + 480 bps	BADLAR + 489 bps	
CVSA Code		32331	32332	32333			32341	32342	32343	
BCBA / MAE Code		LBJ14	BB3O4	BB5D4			LBL14	BB4O4	BB6D4	
ISIN Code		ARPBUE153315	ARPBUE153323	ARPBUE153331			ARPBUE153349	ARPBUE153356	ARPBUE153364	
	Seventh Tranche - Issue Date: May 29, 2014					**Eighth Tranche - Issue Date: June 19, 2014**			
Currency		ARS	ARS	ARS			ARS	ARS	ARS	
Type		Zero coupon	Floating rate	Floating rate			Zero coupon	Floating rate	Floating rate	
Term		70 days	168 days	215 days			70 days	133 days	194 days	
Due date		August 7, 2014	November 13, 2014	December 30, 2014			August 28, 2014	October 30, 2014	December 30, 2014	
Condition		Repaid	Repaid	Repaid			Repaid	Repaid	Repaid	
Amount		ARS 253,930,000	ARS 361,878,000	ARS 18,323,000			ARS 215,263,000	ARS 79,937,000	ARS 40,114,000	
Interest rate		27.75%	BADLAR + 480 bps	BADLAR + 485 bps			27.70%	BADLAR + 460 bps	BADLAR + 484 bps	
CVSA Code		32353	32354	32355			32358	32359	32360	
BCBA / MAE Code		LBG14	BB2N4	BB7D4			LB2G4	BB5O4	BB8D4	
ISIN Code		ARPBUE153372	ARPBUE153380	ARPBUE153398			ARPBUE153406	ARPBUE153414	ARPBUE153422	
	Ninth Tranche - Issue Date: July 17, 2014					**Tenth Tranche - Issue Date: August 7, 2014**			
Currency	ARS	ARS	ARS			ARS	ARS	ARS	
Type	Zero coupon	Zero coupon	Floating rate			Zero coupon	Zero coupon	Floating rate	
Term	42 days	84 days	166 days			42 days	84 days	126 days	
Due date	August 28, 2014	October 9, 2014	December 30, 2014			September 18, 2014	October 30, 2014	December 11, 2014	
Condition	Repaid	Repaid	Repaid			Repaid	Repaid	Repaid	
Amount	ARS 284,612,000	ARS 211,858,000	ARS 158,128,000			ARS 329,347,000	ARS 103,171,000	ARS 271,323,000	
Interest rate	26.30%	27.50%	BADLAR + 460 bps			24.90%	26.00%	BADLAR + 460 bps	
CVSA Code	32371	32372	32373			32381	32382	32383	
BCBA / MAE Code	LB3G4	LBO14	BB9D4			LBS14	LB2O4	BBAD4	
ISIN Code	ARPBUE153448	ARPBUE153455	ARPBUE153463			ARPBUE153489	ARPBUE153497	ARPBUE153505	
	Eleventh Tranche - Issue Date: August 28, 2014					**Twelfth Tranche - Issue Date: September 18, 2014**			
Currency	ARS	ARS	ARS			ARS	ARS	ARS	
Type	Zero coupon	Zero coupon	Floating rate			Zero coupon	Zero coupon	Floating rate	
Term	42 days	77 days	105 days			42 days	56 days	103 days	
Due date	October 9, 2014	November 13, 2014	December 11, 2014			October 30, 2014	November 13, 2014	December 30, 2014	
Condition	Repaid	Repaid	Repaid			Repaid	Repaid	Repaid	
Amount	ARS 285,579,000	ARS 165,384,000	ARS 198,888,000			ARS 190,404,000	ARS 412,949,000	ARS 78,812,000	
Interest rate	24.50%	25.50%	BADLAR + 460 bps			24.50%	25.50%	BADLAR + 460 bps	
CVSA Code	32394	32395	32396			32399	32400	32401	
BCBA / MAE Code	LB3O4	LBN14	BBBD4			LB4O4	LB2N4	BBCD4	
ISIN Code	ARPBUE153513	ARPBUE153521	ARPBUE153539			ARPBUE153547	ARPBUE153554	ARPBUE153562	
	Thirteenth Tranche - Issue Date: October 9, 2014					**Fourteenth Tranche - Issue Date: October 30, 2014**			
Currency	ARS	ARS	ARS			ARS	ARS	ARS	
Type	Zero coupon	Zero coupon	Floating rate			Zero coupon	Zero coupon	Floating rate	
Term	35 days	82 days	154 days			42 days	61 days	133 days	
Due date	November 13, 2014	December 30, 2014	March 12, 2015			December 11, 2014	December 30, 2014	March 12, 2015	
Condition	Repaid	Repaid	Repaid			Repaid	Repaid	Repaid	
Amount	ARS 317,340,000	ARS 160,011,000	ARS 400,000,000			ARS 394,770,000	ARS 167,033,000	ARS 199,818,000	
Interest rate	22.90%	24.96%	BADLAR + 690 bps			23.00%	24.50%	BADLAR + 550 bps	
CVSA Code	32409	32410	32411			32419	32420	32421	
BCBA / MAE Code	LB3N4	LB2D4	BBM15			LBD14	LB3D4	BB2M5	
ISIN Code	ARPBUE520018	ARPBUE520026	ARPBUE520034			ARPBUE520059	ARPBUE520067	ARPBUE520075	
	Fifteenth Tranche - Issue Date: November 13, 2014					**Sixteenth Tranche - Issue Date: December 11, 2014**			
Currency	ARS	ARS				ARS	ARS	ARS	
Type	Zero coupon	Zero coupon				Zero coupon	Floating rate	Floating rate	
Term	28 days	47 days				19 days	77 days	119 days	
Due date	December 11, 2014	December 30, 2014				December 30, 2014	February 26, 2015	April 9, 2015	
Condition	Repaid	Repaid				Repaid	Repaid	Repaid	
Amount	ARS 52,520,000	ARS 868,542,000				ARS 463,693,000	ARS 271,795,000	ARS 328,205,000	
Interest rate	20.50%	25.00%				18.00%	BADLAR + 424 bps	BADLAR + 569 bps	
CVSA Code	32422	32423				32438	32439	32440	
BCBA / MAE Code	LB4D4	LB5D4				LB6D4	BBF15	BBA15	
ISIN Code	ARPBUE520083	ARPBUE520091				ARPBUE5200A4	ARPBUE5200B2	ARPBUE5200C0	

Source: Provincial Office of Debt and Public Credit.